



Introduction to Fiji's Proposed National Carbon Market Strategy Roadmap

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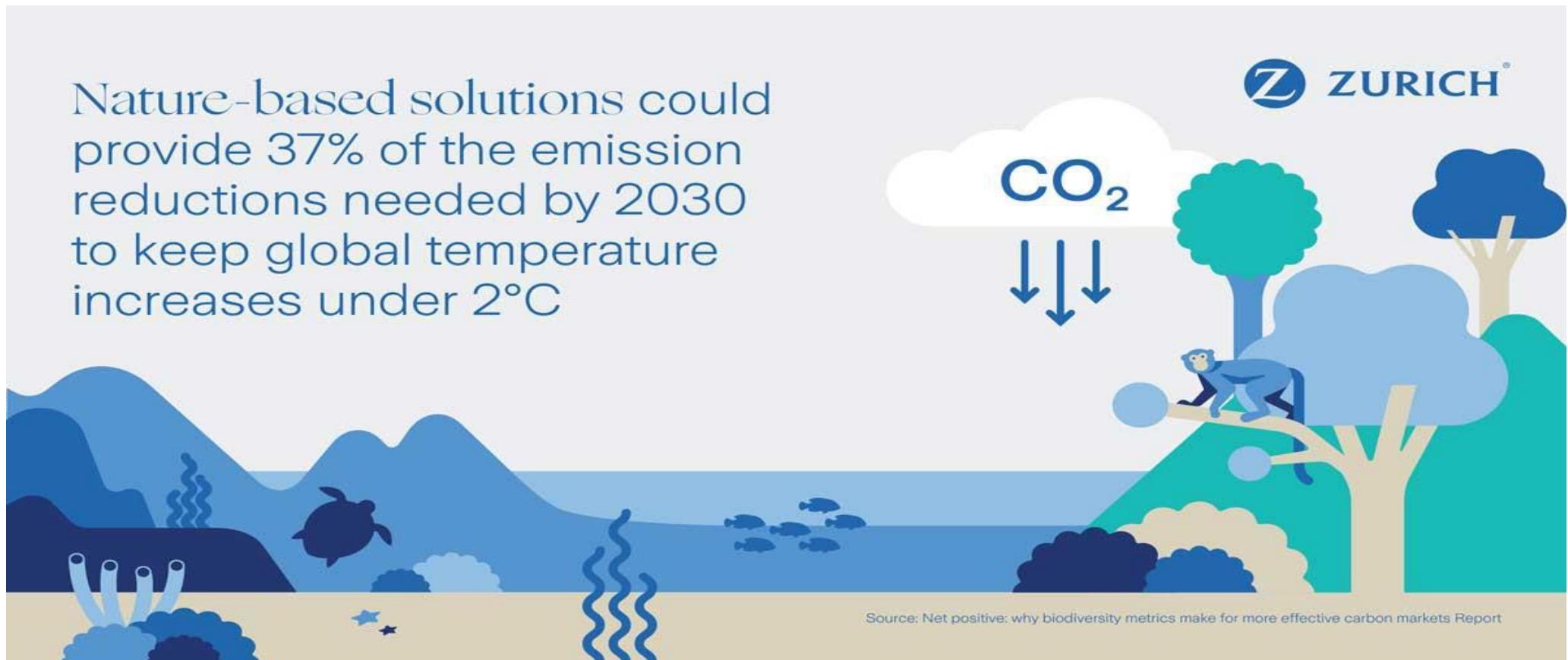
Overview:

- Fiji has **negligible (0.006%) annual net greenhouse gas emissions** in comparison to global averages.
- Fiji has **significant potential to draw benefit** from existing and emerging carbon market mechanisms.



Potential in Fiji: Nature Based Solutions

- Fiji's rural and maritime communities and landowning units have potential to secure support to engage in **nature-based solutions** that build both environmental and socio-economic resilience.



Potential in Fiji: Technology Transfer

- At the national level, Fiji is also in a position to use **international carbon markets** as a means to scale up **investment in costly technologies and infrastructure** needed to reduce national reliance on fossil fuels.



Roadmap Consultation Objectives:

- *Prepare a Roadmap through an inclusive national consultative process to help guide the development of the priorities and objectives that will shape Fiji's engagement with carbon markets moving forward.*



- To progress with Fiji's engagement with carbon market mechanisms.
- Will ensure the outcome and final strategy produced has been co-designed with the range of stakeholders that must be involved to facilitate the production of high-integrity projects and tradable mitigation outcomes.
- Maintain alignment with Fiji's existing policies and priorities which remain integral to this initiative, the specific outcomes and priorities will be closely informed by key stakeholders.



Roadmap Strategy Objectives:

- *Developing a shared vision for Fiji's engagement in carbon markets;*
- *Setting detailed objectives and principles for guiding Fiji's carbon market engagement;*
- *Identifying the risks and opportunities, considering different sources of abatement in Fiji;*
- *Considering the market options and modalities for scaling carbon market engagement in Fiji; and*
- *Designing a roadmap containing stakeholder action items to enhance the enabling environment in Fiji.*



Roadmap Development Process:



Thank you

