



Nakau Programme & Drawa Benefit Sharing Mechanism Presentation

14th August 2023



About

- Social enterprise
- Support landowners and local NGOs to develop in VCM & PES projects in the Pacific (e.g. Drawa)
- Focus on people-centred Nature-based Solutions:
 - Community development
 - Social justice
 - Indigenous rights



Our unique approach

Carbon rights are held by the landowners

- The landowner community establishes a carbon trading business entity (cooperative, association or company)
- Under an FPIC process, the landowning Mataqali provide the mandate to the landowner business to hold the carbon sequestration rights

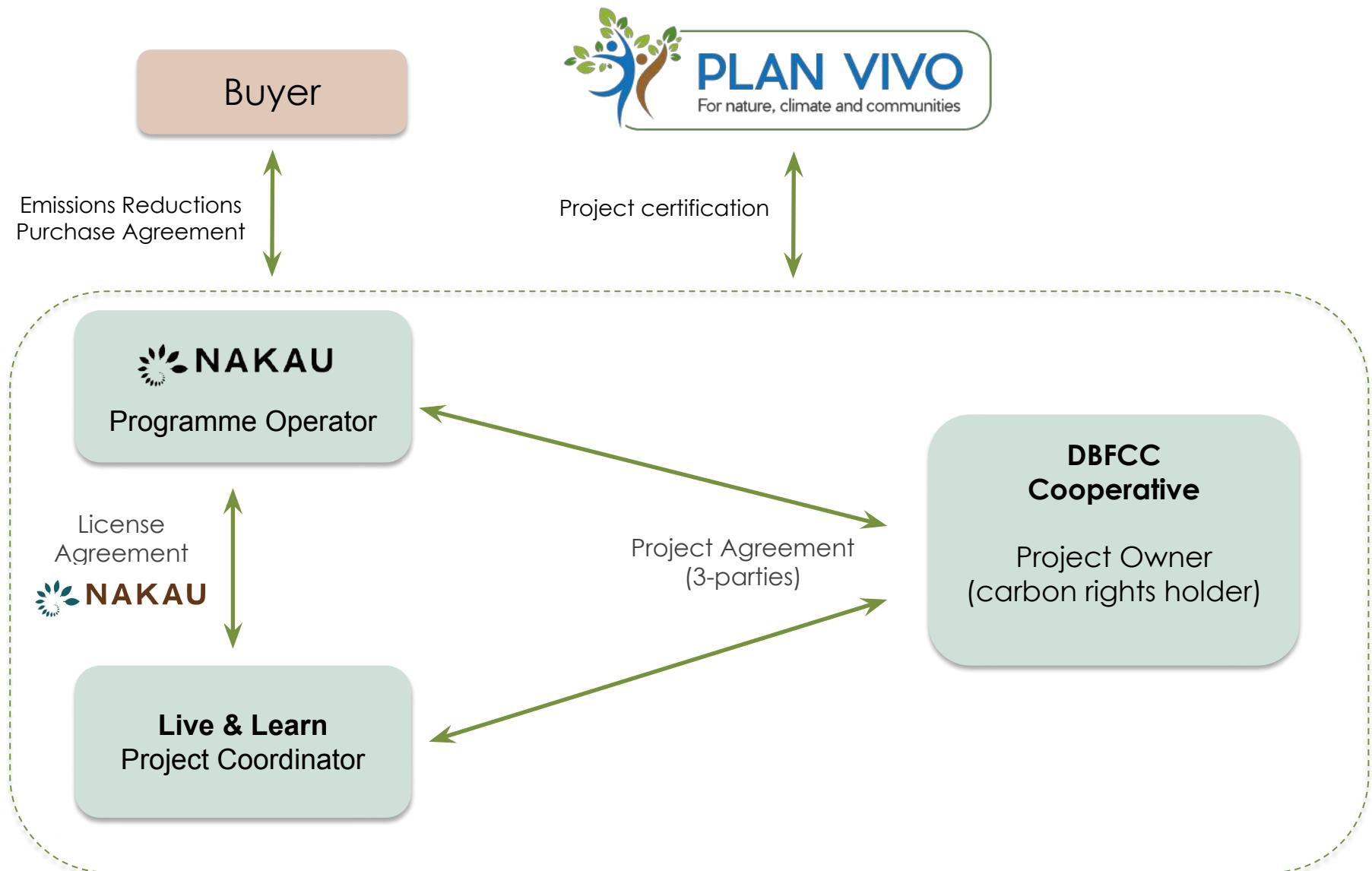




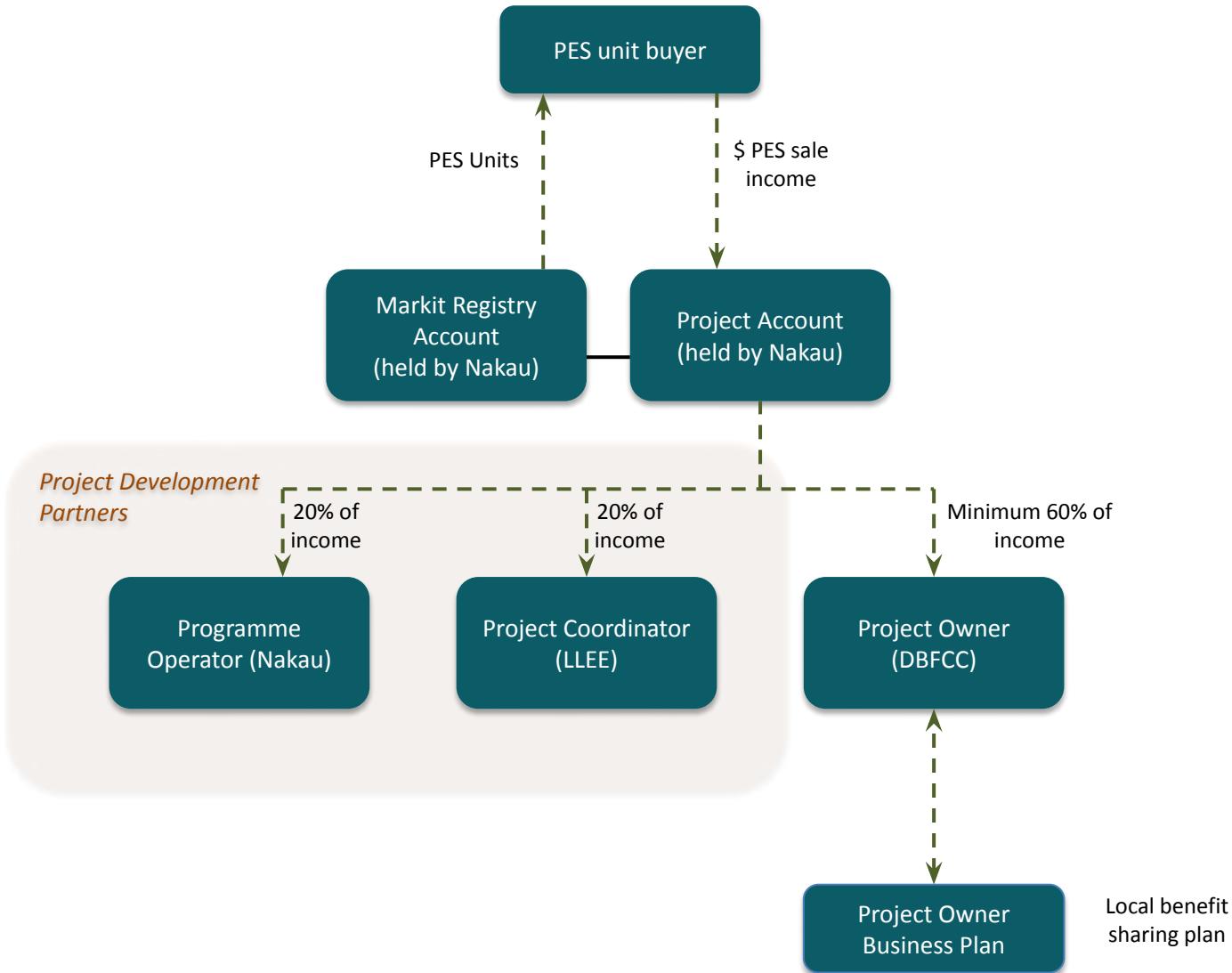
Drawa Project: Quick Facts

- Forest protected under a REDD+ Conservation Lease
- Project start date September 2012 (Project Period = 30 years)
- The carbon sequestration rights holder and leaseholder is the Drawa Block Forest Communities Cooperative (DBFCC), owned by 8 Mataqali
- Carbon accounting area: 1588.15 Ha (7 land parcels)
- Forest area protected: 4,120 Ha
- Annual credit volume: 15,176 PVCs/year
- Total credit sales to date: 127,050 PVCs
- Total Income: USD \$1,357,552 (60% of income to DBFCC)
- Average credit price: 1st issuance (USD \$9.25); 2nd issuance (USD \$14.25)
- Price range: USD \$7.65 – USD \$20.00

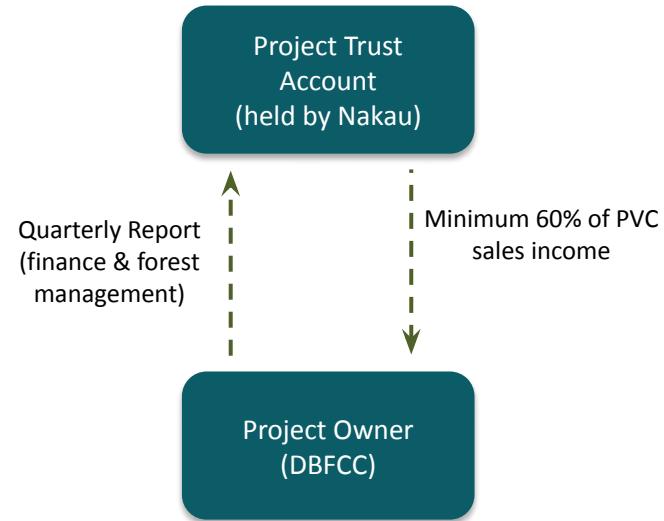
Parties and agreements



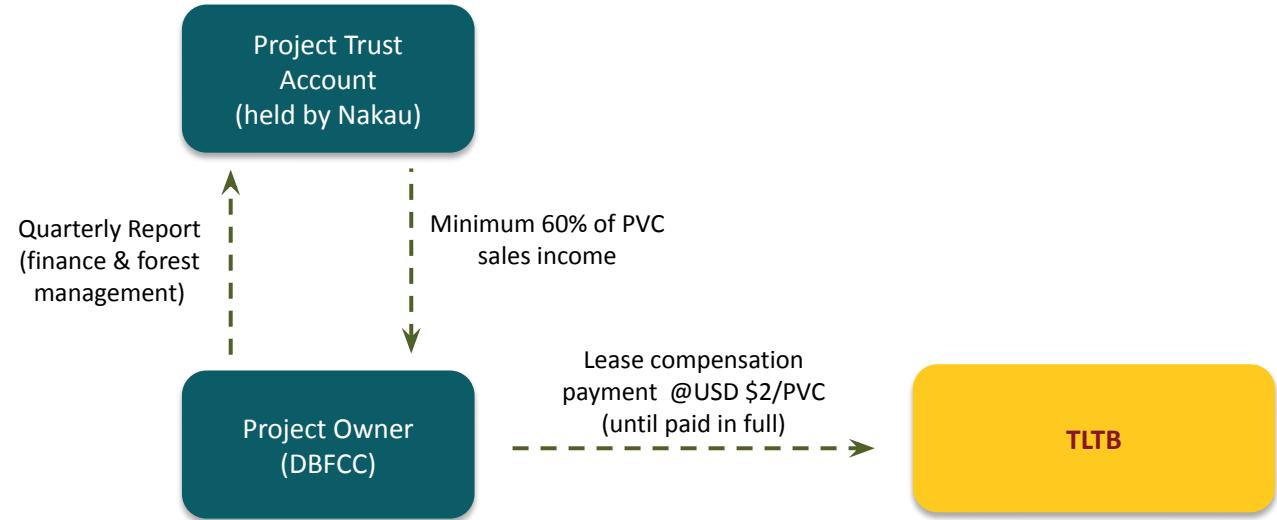
Benefit sharing mechanism (whole project level)



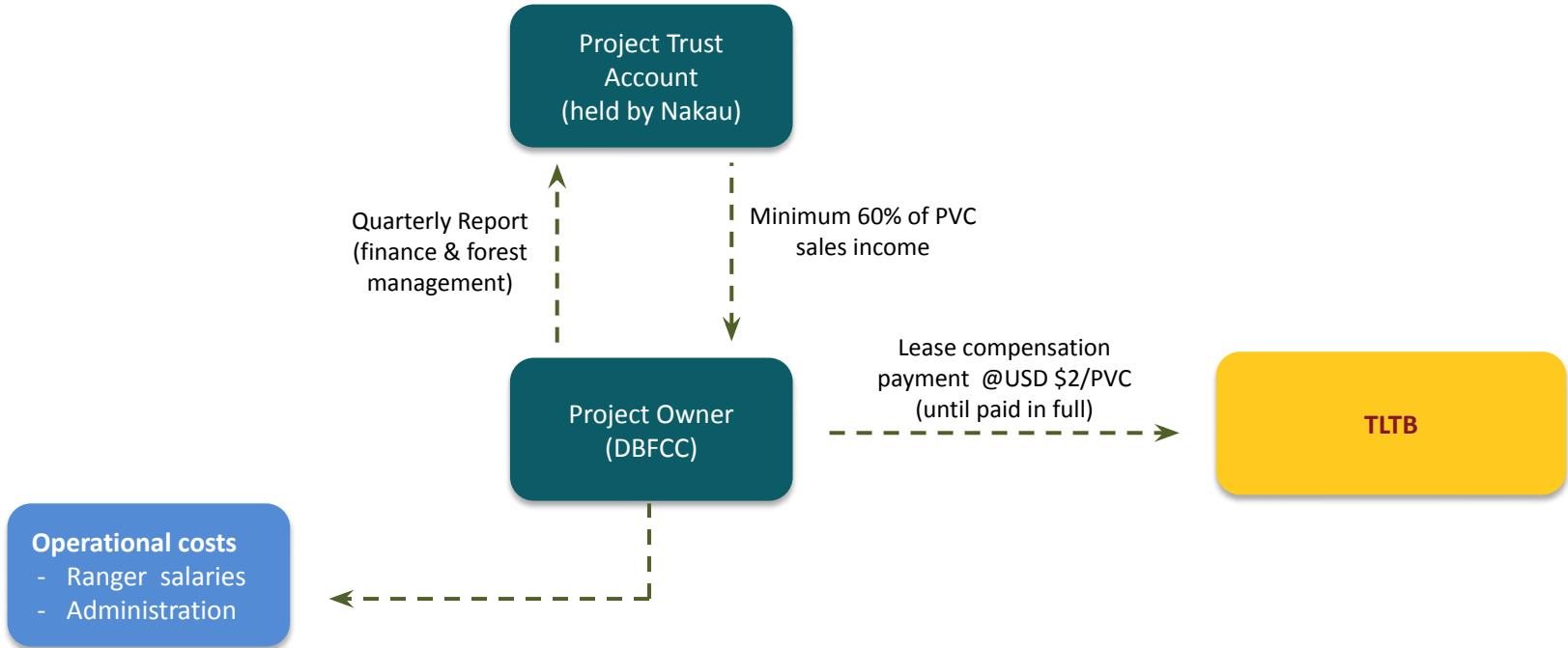
Benefit sharing mechanism (community level)



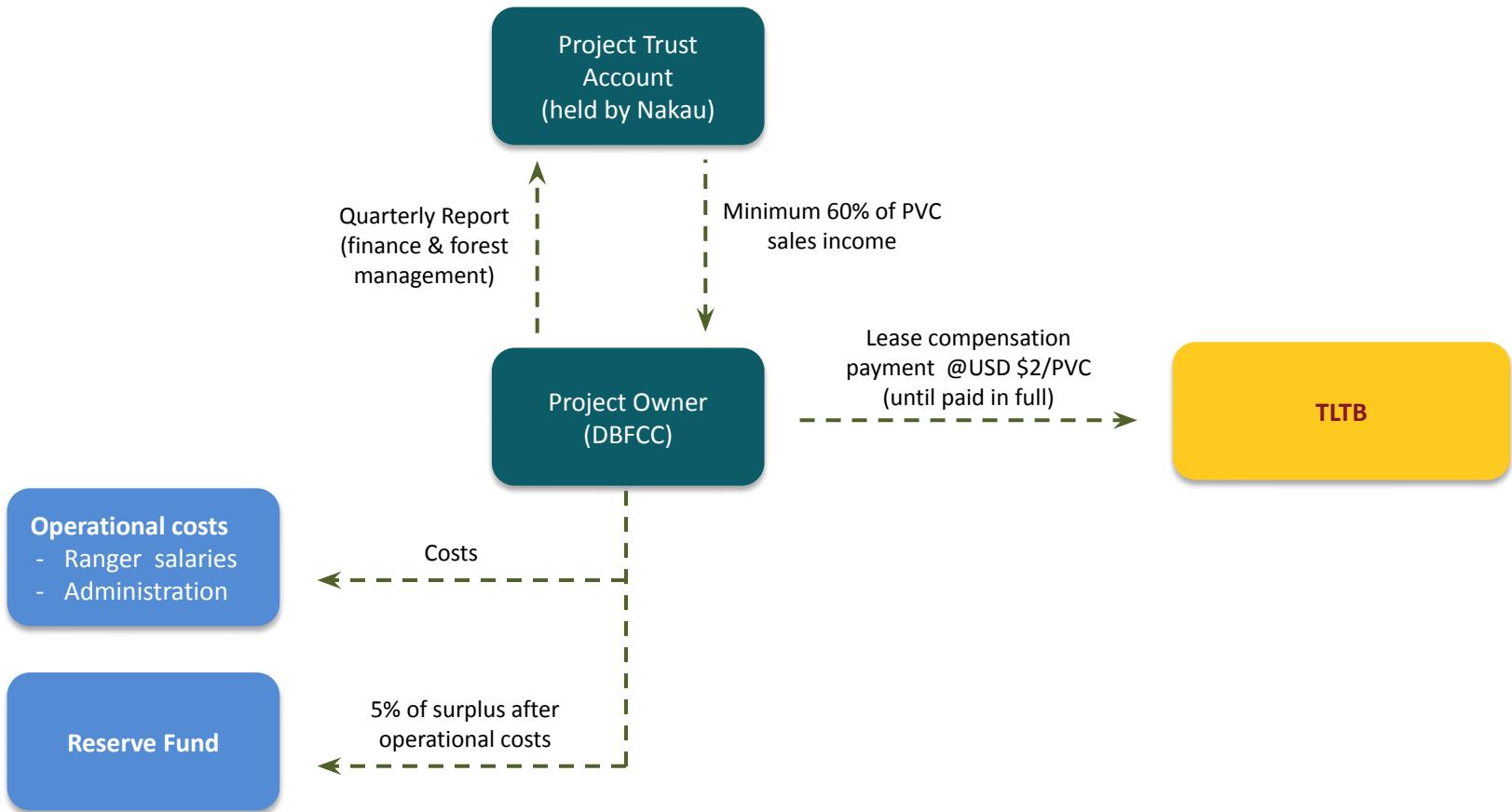
Benefit sharing mechanism (community level)



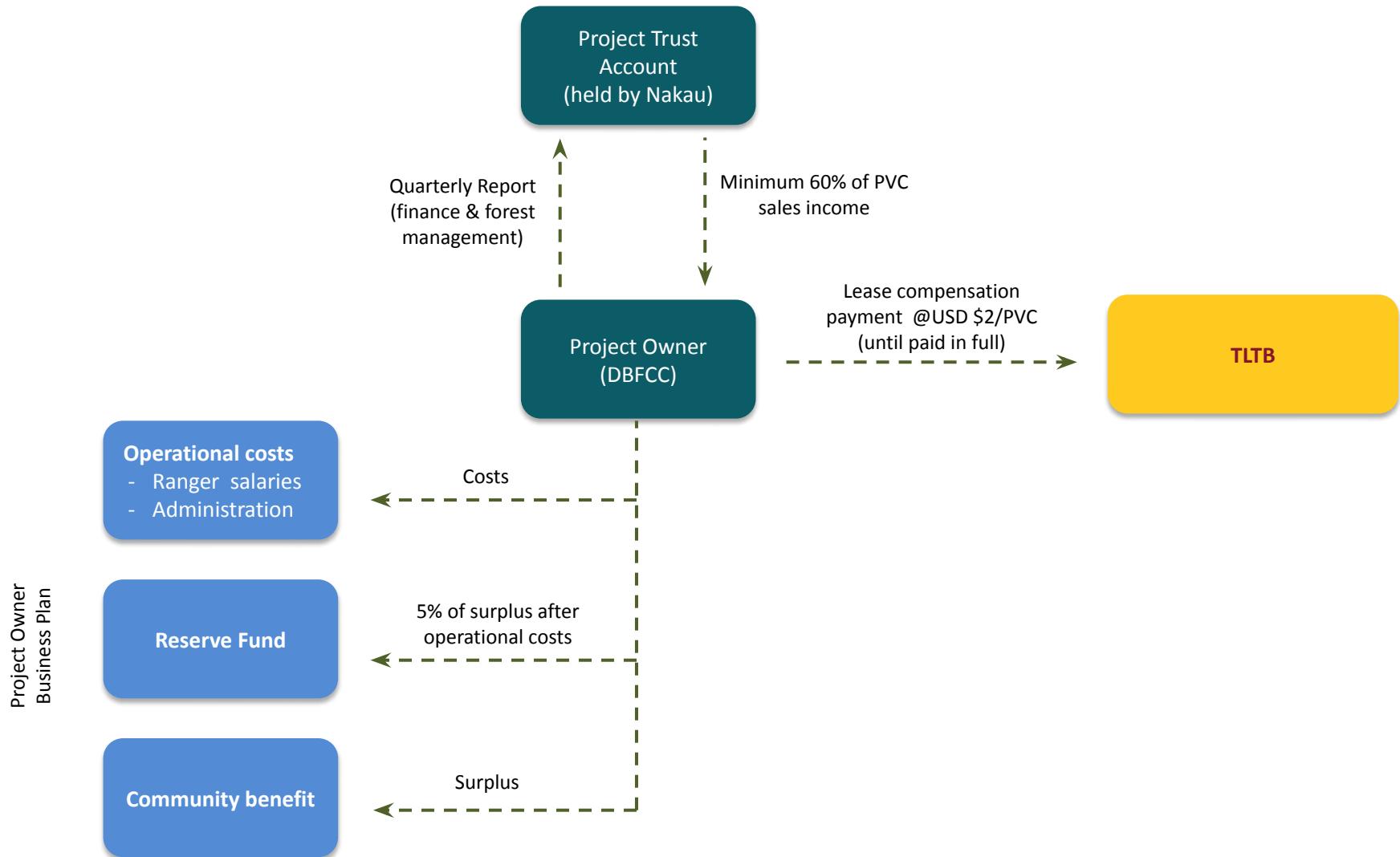
Benefit sharing mechanism (community level)



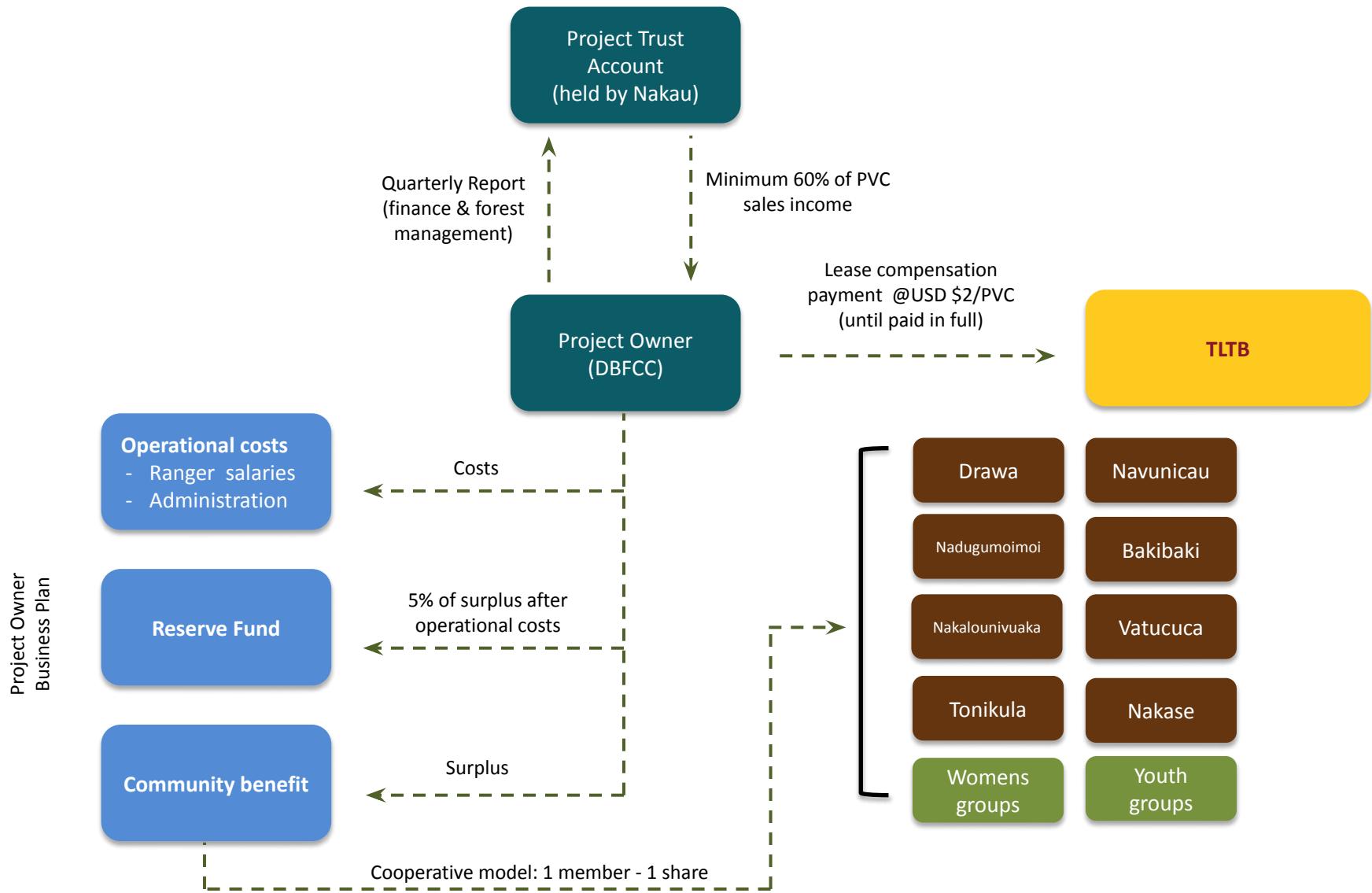
Benefit sharing mechanism (community level)



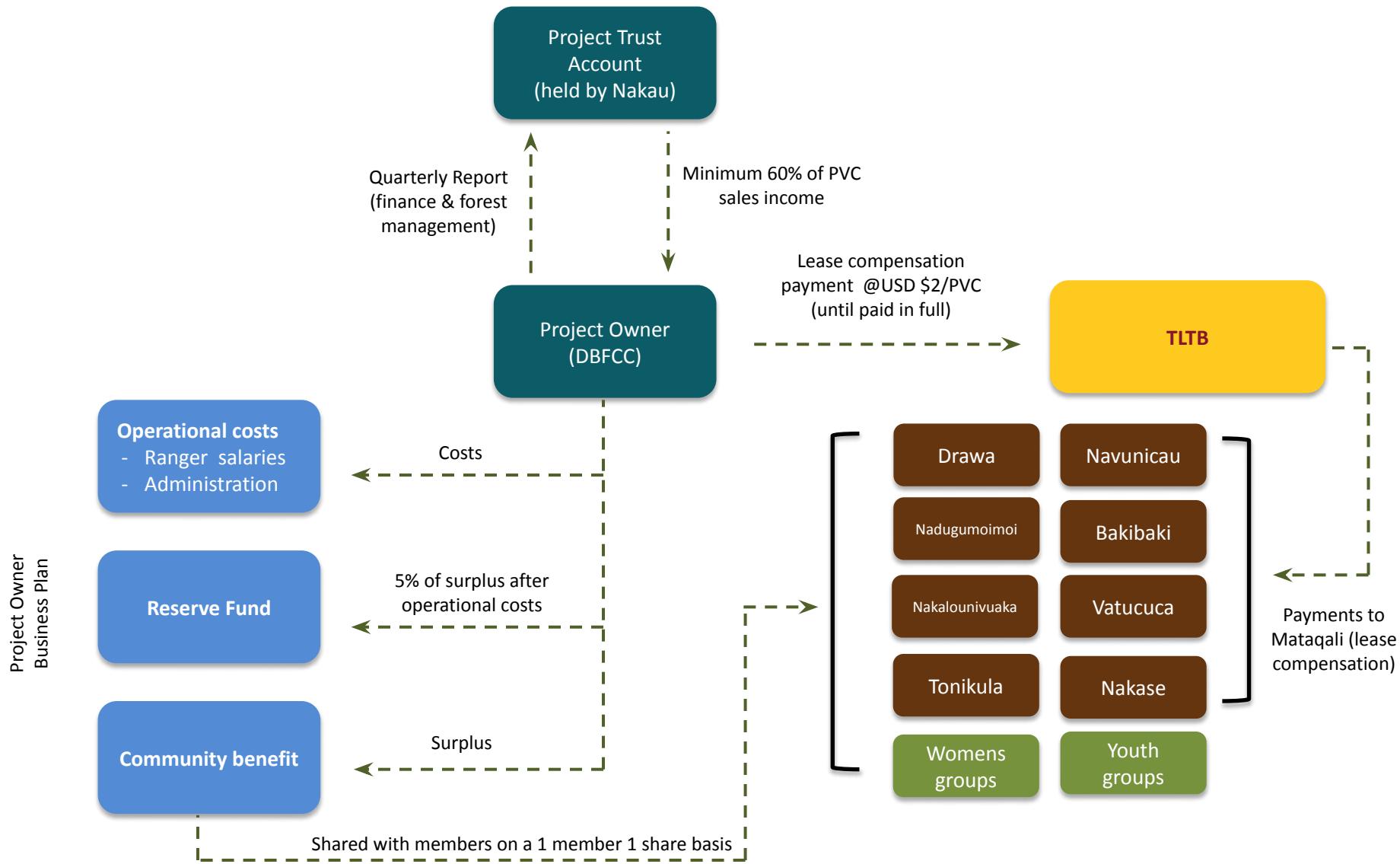
Benefit sharing mechanism (community level)



Benefit sharing mechanism (community level)



Benefit sharing mechanism (community level)



Benefit sharing mechanism utilises local institutions & capacity

- Local NGOs (e.g. Live & learn)
- Structures at community level (mataqali and women)
- Department of Cooperatives
- TLTB
- Ministry of Forestry
- Technical and scientific expertise: e.g. USP

The Market

Buyers

- Our buyers come from Germany, Norway, France, Switzerland, Liechtenstein, UK, US, New Zealand.
- Nakau projects achieve consistently high prices due to the demonstrated co-benefits, certified by the Plan Vivo Standard.



Buyer claims

- Significant buyers adopting “contribution claims”
- E.g. MyClimate buyers can no longer claim carbon neutrality
- In our experience demand is still strong and the trends are positive
- Prices are increasing



Scaling up to extend benefits to more communities

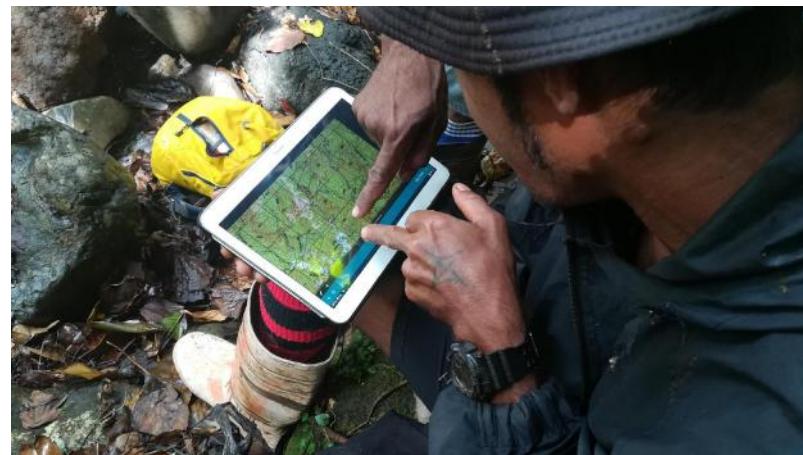
- Enabling policy & policy certainty required
- Nakau and Plan Vivo's position is to **NOT** require "corresponding adjustments" to national GHG accounts from VCM forestry activities.
- In this way projects can source investment that:
 - Doesn't make NDC targets harder to attain
 - Helps Fiji to achieve NDC Adaptation Target 10: *To conserve natural environment and biodiversity wealth enabling sustainable long-term provision of ecosystem services, including carbon sequestration potential.*

Our approach

Benefit sharing (community level)

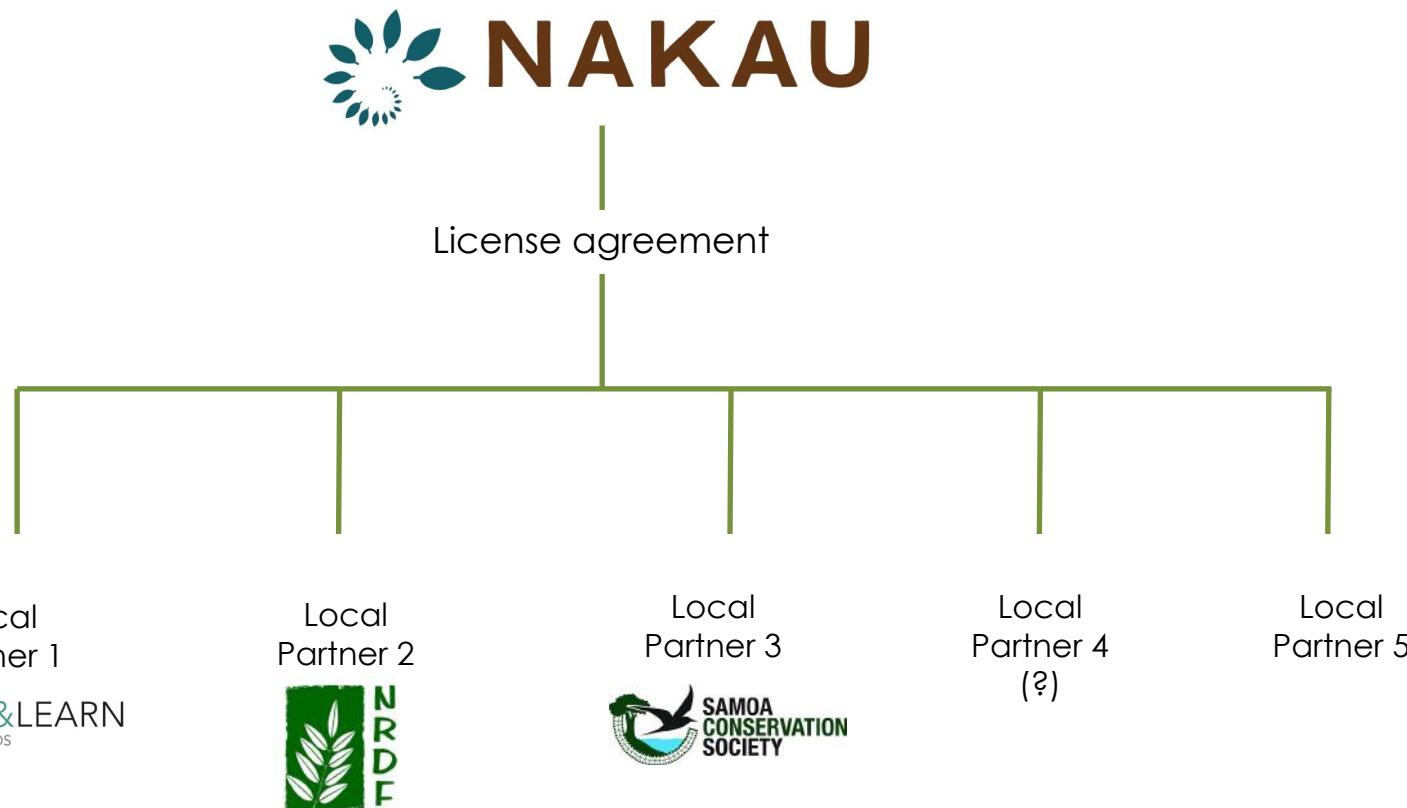


Work on the ground





Scaling up



Opportunities in Fiji

- Feasibility assessment for replicating the Drawa model in Vanua Levu
- Two sites analysed in detail: (Kavula and Navucivuci)
- Six other sites assessed (low detail)



Pre-feasibility Assessment for Forest Conservation Project with
Payment for Ecosystem Services Finance

Yavusa Kavula and Navucivuci Tribal Land, Vanua Levu, Fiji

December 2022

Feasibility assessment

What was assessed?

- Eligibility: 6 mandatory requirements relating to the Plan Vivo standard
- Suitability: 24 criteria under the Nakau methodology
- Included:
 - Land cover mapping (GIS) to identify forest and forest condition
 - Additionality check (baseline and project scenario)
 - Preliminary carbon accounting
 - Carbon right and Land ownership
 - Governance arrangements
 - Local capacity
 - Financial feasibility (business case)





NAKAU

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