

Scope and Purpose: Fiji's National Carbon Market Strategy Roadmap

Second National Consultation Workshop
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Purpose / Rationale for the National Carbon Market Strategy Roadmap

- As demonstrated during workshop 1 – Fiji has had a variety of engagements with different types of carbon market mechanisms.
- These experiences prompted government to develop a legal framework for regulating these new market mechanisms (Part 10, CCA).
- The legal framework is not yet enforced and will be shaped by regulations.
- Government requires input from stakeholders engaged with, interested in, or with specific views on the applicability of carbon markets to decide future strategies and policies.
- This ‘roadmap’ will help provide an initial overview of key considerations and objectives and is required as a pre-emptive step.





Expectations for the Roadmap

- 1) Provide an overview of Fiji's profile in relation to carbon market risks and opportunities.
- 2) Provide a broad clarification of the different options, sectors, activities, and means in which Fiji can currently engage with market mechanisms.
- 3) Support the future setting of specific goals and targets through the articulation of high-level objectives.
- 4) Provide a basis of intent for developing required financial mechanisms, secondary legislation, and technical guidance for key stakeholders.
- 5) Offer an outward facing strategy and signal to help shape engagement with relevant external third-party stakeholders and organisations.

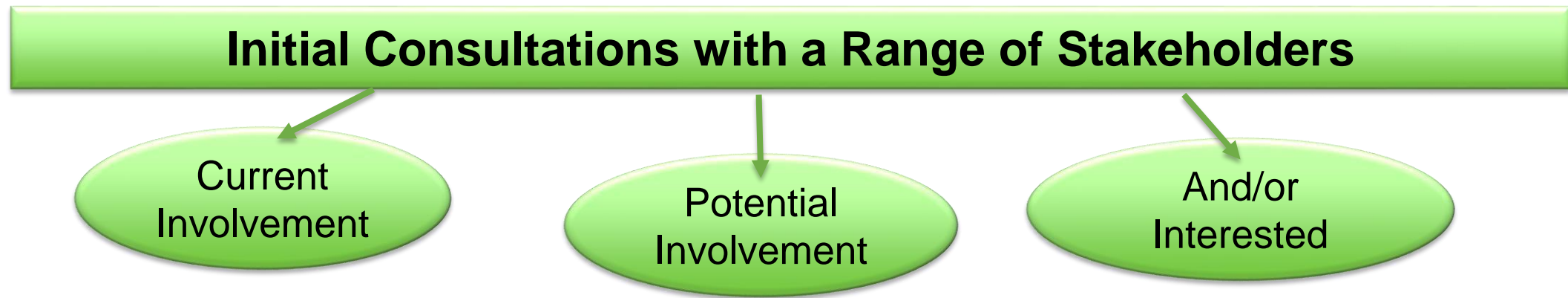
Specific Elements / Objectives:

- *Develop a shared vision to inform Fiji's engagement with carbon markets;*
- *Set overarching **objectives and principles** for guiding Fiji's carbon market engagement;*
- *Identify high level risks and opportunities that must be considered when evaluating proposals;*
- *Identify appropriate sources of emissions abatement in Fiji;*
- *Consider appropriate **market options and modalities** for scaling carbon market engagement in Fiji; and*
- *Identify specific actions that can be taken by a range of stakeholders to enhance the enabling environment in Fiji.*
- *Send a clear message to external partners and 'buyers' of offsets in relation to Fiji's priorities, views, and minimum requirements.*



Roadmap Consultation Objectives:

- *Use an inclusive consultative process to help guide the development of the priorities and objectives that will shape Fiji's engagement with carbon markets moving forward.*



- Will ensure the outcome has been co-designed with the range of stakeholders that must be involved to facilitate the production of high-integrity projects and tradable mitigation outcomes.
- Maintain alignment with Fiji's existing policies and priorities which remain integral to this initiative, the specific outcomes and priorities will be closely informed by key stakeholders.



Guiding Questions

- 1) What types of activities can be implemented in Fiji that can draw benefit from existing carbon market mechanisms?
- 2) What requirements must Fijian projects be prepared to adhere to? What are the cost implications of these requirements?
- 3) How can communities derive benefit from carbon markets in an equitable and sustainable way?
- 4) What are the trade-offs involved when committing to create tradable carbon offsets? How can communities and private sector actors be supported to conduct cost benefit analysis required to assess potential projects?
- 5) What are some of the ideal elements or pre-requisites that should be integrated into carbon market engagement activities in Fiji?
- 6) What is the competitive advantage that Fiji can offer to buyers of carbon offsets?



Thank you

